
TransCanada Must Accept Keystone Pipeline Rejection - US Advocacy Group

WASHINGTON, January 7 (Sputnik) - The TransCanada Corporation must accept defeat at the hands of President Barack Obama's administration for its refusal to approve the Keystone XL pipeline, US advocacy group Stop The Frack Attack National Coordinator Robby Diesu told Sputnik on Thursday. Earlier on Wednesday, TransCanada filed a Notice of Intent to initiate a claim under Chapter 11 of the North American Free Trade Agreement (NAFTA) after Obama denied the pipeline. The company seeks to recover over \$15 billion in damages. "It's just an attempt of TransCanada to bring back to life a dead project," Diesu said. "They lost, and need to accept it." Diesu argued that the United States has no responsibility to even hear the merits of TransCanada's case. "It is not the US government's job to make up for their failed gamble on expanding the tar sands," Diesu concluded. On November 6, Obama rejected construction of the Keystone pipeline, which was expected to bring more than 300,000 barrels of oil daily to US refineries. Proponents argued that the Keystone initiative would create jobs and reduce US dependency on foreign oil imports from unstable countries.